

BOOK KEEPING & ACCOUNTANCY
SYLLABUS
SEMESTER-I

Section-A

- Unit-i- Accounting Not-For-Profit Organization
- Unit-ii- Accounting for Partnership
- Unit-iii- Reconstitution of Partnership (Admission of Partner)

Section-B

- Unit-V-Accounting for Share and Debenture Capital

BOOK KEEPING & ACCOUNTANCY
CLASS-XII
SEMESTER-I
PART-I

Unit- I Accounting Not- For –Profit Organization

- Not for profit organization: Meaning and examples
- Receipts and payments: Meaning and concept if fund based and non-fund based accounting.
- Preparation of Income and Expenditure Account and Balance Sheet From Receipt and payment Account with additional information.

Unit-II Accounting for Partnership

- Nature of Partnership Firm: Partnership Deed (meaning, Importance)
- Final Account of Partnership: Fixed v/s Fluctuating Capital, Division of Profit among partners (excluding guarantee and past adjustment), Profit and Loss Appropriation Account.

Unit-III Reconstitution of Partnership

- Changes in profit sharing Ratio among the existing partners- Sacrificing Ratio and Gaining Ratio.
- Accounting for Revaluation of Assets and Liabilities and distribution of reserves and Accumulated Profits.
- Goodwill: Nature, Factors affecting and methods of valuation: Average profit, super profit, Multiplier and Capitalisation methods.
- Admission of a Partner Effect of Admission of Partner, Change in Profit Sharing Ratio, Accounting Treatment for Goodwill (as per accounting standard 10), Revaluation of Assets and Liabilities, Reserves (accumulated Profits) and Adjustment of Capitals.

PART-II

Unit-V- Accounting for Share and Debenture Capital

- Share Capital: Meaning, Nature and Types
- Accounting for Share Capital: Issue and Allotment of Equity and Preference shares; Over subscription and under subscription; Issue at par, premium and at discount; Calls in advance, Calls in advance, Calls in arrears, Issue of Shares for Consideration other than cash.
- Forfeiture of Shares: Accounting Treatment, Re-issue of Forfeited Shares,
- Presentation of Share and Debenture Capital in company's Balance Sheet,
- Issue of debenture: Meaning, issue at par, premium and discount, issue of debenture for consideration other than cash
- Redemption of Debenture: Out of proceeds of Fresh issue, accumulated profits and sinking fund.

Humanities Group (+2)
BOOK KEEPING AND ACCOUNTANCY
FOR SEMESTER-I & II

One Paper

Time: 3 Hrs.

Max.Marks:100

Structure of Question Paper

1. Thirteen questions will be set in the question Paper.
2. All the questions will be compulsory.
3. The question paper will have three sections i.c. A, B and C

Section A: This Section will cover whole of the syllabus. In this section, nine questions of 4 marks each will be set. The answer of each theoretical question should be given in 10-15 lines.

Section-B This Section will cover Part-I of the syllabus Two question of 16 marks each will be set as under:

Q.No-10: This questions will be of numerical nature with internal choice

Q.No-11: This question will have internal choice between a theoretical and a numerical question. The answer of each theoretical question should be given 4-6 pages of answer book.

Section-C This Section will cover part-ii of the syllabus. Two questions of 16 marks each will be set as under:-

Q.No-12: This question will be of numerical nature with internal choice,

Q.No-13. This question will have internal choice between a theoretical and a numerical question. The answer of each theoretical question should be given 4-6 pages of answer book.

- Note
1. There is no time or page limit for numerical questions.
 2. Use of simple Non-programmed calculater is allowed.

BOOK KEEPING & ACCOUNTANCY
SYLLABUS
ACCOUNTANCY-II
SEMESTER-II

Section-A

Unit-iii-Reconstitution of Partnership (Death and retirement)
Unit-IV-Dissolution of Partnership Firm.

Section-B

Unit- vi- Analysis of Financial Statements
Unit-vii- Statement of Changes in Financial Position.

BOOK KEEPING & ACCOUNTANCY
Unit wise contents of the syllabus
SECTION-A

Unit-iii-**Reconstitution of Partnership**

- Retirement/ Death of a partner: Change in Profit Sharing Ratio accounting treatment of Goodwill, Revaluation of Assets and Liabilities, Adjustment of accumulated Profits (Reserves) Payment to Retiree/ deceased partners.

Unit IV- **Dissolution of Partnership Firm**

- Meaning, Settlement of Accounts: Preparation of Realization account and related accounts (excluding piecemeal distribution, sale to a company and insolvency of a partner)

Section-B

Unit- VI- **Analysis of Financial Statement**

- Financial Statements of a company: Balance Sheet of a Company in the Prescribed form with major heading only (Schedule VI)
- Financial Analysis: meaning, significance and purpose, Limitations.
- Tools for Financial analysis: Comparative Statement, Common Size Statement & Trend analysis.
- Accounting Ratios: meaning and objectives, type of ratios:
Liquidity Ratios: Current Ratio, Liquidity Ratio.
Solvency Ratio: Debt to Equity, Total Assets to Debt, Proprietary Ratio.
Activity Ratio: Inventory Turnover, Debtors Turnover, Payables Turnover Working Capital Turnover Fixed Assets Turnover Current Assets Turnover
Profitability Ratio Gross Profit Operation Ratio Net Profit Ratio,
Return on Investment Earning Per Share,
Dividend Per Share, Price Earning Ratio

Unit-VII- **Statement of Changes in Financial Position**

- Cash flow statement: Meaning and objectives. Preparation, adjustments related to depreciation. Dividend and tax, sale and purchase of non-current assets (as per revised standard issued by ICAI)