

Class-XII
INSURANCE
SEMESTER-1
Syllabus
Part-1

1. Introduction to General Insurance:
Introduction: Origin and Growth of General Insurance: Functions of Insurance: Contracts of Insurance and Basic Principles of Insurable Interests.
2. Fire Insurance:
 1. Introduction: Origin and Object of Fire Insurance and scope of cover of special perils under Fire Insurance.
 2. Standard Fire Policy and Conditions.
 3. Different Types of Fire Policies: Declaration Policy, Floating Policy for building in course of construction: Transit Risk Policy and Loss or Profit Policy.
3. Marine Insurance:
 1. Introduction: Meaning and Scope of Marine Insurance. Risk covered in Marine Insurance. Role of Lloyds Association.
 2. Types of Marine Policies: Time, Voyage, Mixed, Builders Risk, Floating Policy, Inland Transit, Annual Policy, Postal and Air Policy. Duty and Profit Policy and Special Declaration Policy.
 3. Classification of losses: Recovery of Marine losses and claims procedure General Average Hull insurance (G.A.H.I.)

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INSURANCE
SEMESTER-II
Syllabus

Miscellaneous Insurance:

1. Motor Insurance:
 - I. Introduction: Provisions of Motor Vehicles Acts of 1939 and 1988. Issue of transfer and Cancellation Certificate of insurance.
 - II. Classification of Motor Vehicles: Private Car, Motor Cycles, Commercial Vehicles and miscellaneous types of vehicles.
 - III. Motor Insurance Policy and Covers: Comprehensive Policy: Third Party Act Policies: Extra Benefits Cover and Additional Perils and Benefits Cover Policies.
 - IV. Motor Insurance Claims:
Entitlement of Claim: Conditions of Indemnity: Settlement of Claim. No Claim Discount. Motor Accident Claims Tribunal (M.A.C.T.)
2. Insurance of Persons:
Personal Accident (P.A.) Janta Personal Accident (J.P.A.); Gramin Personal Accident Policy (G.P.A.); Accident Policy for School Going Children group; Personal Accident Air Travel (P.A.A.T.) Insurance Policies and Health Insurance Scheme (H.I.S.)
3. Insurance of Property:
Burglary Policy, Combined Fire and Theft Policy: All Risks Policy, Travellers Baggage Policy, Jewellery and valuable policy and cash in Transit policy .
4. Insurance of Liability and interest :
Public Liability : Professional Indemnity, Different Types of Fidelity, Guarantee insurance : Commercial, Individual, Collective and Excess Floating Policies.
5. Package Policy :
Domestic Multi-Risk : Traders Combined, Bankers Blanket, Jewellers Block, Marine-cum-Erection, Storage-cum-Erection, Insurance Policy.
6. Loss Prevention :
Introduction : Method of Loss Prevention, Loss Prevention Association of India (L.P.A.I.)

